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PERSONAL:
Age: 65
Married, one son in graduate school

PRIMARY RESEARCH INTERESTS:
Domestic and Open-Economy Monetary Economics, Economics of Banking

EDUCATION:

Graduate: University of North Carolina - Chapel Hill, Ph.D.
(Economics), August 1984. Dissertation: *Bank Market Structure and Monetary Policy*
(Committee: Arthur Benavie, Richard Froyen, Robert Eisenbeis, Roger Waud, and Helen Tauchen).

Undergraduate: Indiana University, Bloomington, B.A.
(Economics), May 1979.

PROFESSIONAL EXPERIENCE:

Department of Economics, Baylor University, Waco, TX

Professor of Economics and Herman W. Lay Professor of Private Enterprise, August 2001-Present. Responsible for conducting research in closed- and open-economy macroeconomic, monetary, and banking theory and policy and for teaching undergraduate- and master's-level courses in international money and finance, macroeconomics, money and banking, industrial organization, economics of regulation, international economics, public economics, and e-commerce economics.

Department of Economics, Finance, and Legal Studies, University of Alabama, Tuscaloosa, AL

Professor and Young Boozer, Jr. Teaching Excellence Faculty Fellow, 1998-2001. Board of Visitors Research Professor, 1993-1996. Professor of Economics, 1993-2001. Associate Professor of Economics, 1990-1992. Conducted research in closed- and open-economy macroeconomic, monetary, and banking theory and policy; taught courses in those fields at the graduate and undergraduate levels. June 1990 to August 2001.

School of Advanced International Studies, Johns Hopkins University Bologna Center, Bologna, Italy

Visiting AGIP Professor of International Economics. Taught courses in macroeconomics and international money and finance to students in master's program in international affairs. 1993-1994.

PROFESSIONAL EXPERIENCE (Continued):

Department of Economics, Indiana University, Bloomington, IN

Assistant professor. Responsible for conducting research and for teaching graduate and undergraduate courses in money and banking and macroeconomics, plus other associated duties. August 1984 to June 1990.

Research Department, Federal Reserve Bank of Kansas City, MO

Visiting scholar position. Responsible for conducting research on issues in banking and monetary policy, presenting research seminars, and writing a research article for the bank's economic review. March 1989 to August 1989.

Monetary Studies Section, Division of Monetary Affairs, Board of Governors of the Federal Reserve System, Washington, DC

Visiting economist position. Responsible for conducting research on monetary policy issues and for preparing memoranda and policy reports for Federal Reserve Board Governors and staff members concerning policy proposals. January 1988 to December 1988.

International Business Machines Corporation, Raleigh, NC

Worked as summer pre-professional student in the Industry Systems Market Planning unit of IBM's Communications Products Division. Aided in projections of market potential for retail point-of-sale cash register systems. May 1984 to August 1984 and May 1983 to August 1983.

Department of Economics and Business, North Carolina State University, Raleigh, NC

Employed as a visiting instructor. Responsible for teaching classes in intermediate macroeconomics. August 1983 to May 1984.

Department of Sociology, Anthropology, and Economics, East Carolina University, Greenville, NC

Employed as a visiting instructor. Responsible for teaching classes in introductory economics. August 1983 to May 1984.

Department of Economics, University of North Carolina, Chapel Hill, NC

Worked as a teaching assistant to professors teaching large lecture sections in introductory economics and intermediate microeconomics. January 1982 to May 1983.

Great American Insurance Company, Cincinnati, OH

Employed as an actuarial analyst in reserve analysis unit. Conducted projections of loss and loss expense reserve liabilities for use by corporate officers and independent auditors. May 1979 to June 1980.

FELLOWSHIPS, SCHOLARSHIPS, AND AWARDS:

Senior Research Fellow, Networks Financial Institute, Indiana State Univ., 2006-2014.
 Financial Markets Scholar, Mercatus Center, George Mason University, 2012-2013.
 Distinguished Faculty Award, Hankamer School of Business, Baylor University, 2008.
 Award for best article in Volume 28 (2000) of the *Atlantic Economic Journal*.
 Award for best article in Volume 22 (1994) of the *Atlantic Economic Journal*.
 1992-1993 Research Fund Excellence Award, College of Commerce and Business Administration, University of Alabama.
 Iddo Sarnat Award for the outstanding article in Volume 15 (1991) of the *Journal of Banking and Finance*, received at the European Finance Association Meetings in Lisbon, Portugal, August 27, 1992.
 Pogue Fellowship, University of North Carolina-Chapel Hill, August 1980 to May 1982.
 Outstanding Senior Honors Thesis Award, Indiana University Department of Economics, May 1979.
 School of Education Alumni Scholarship, Indiana University, August 1975 to May 1979.
 Elks National Scholarship, Indiana University, August 1975 to May 1976.

JOURNAL EDITORIAL APPOINTMENTS:

Editor (with Ping Wang and William Lastrapes), *Journal of Macroeconomics*, December 2013-Present.
 Co-Editor, *Open Economies Review*, 2013-2019; Member of the Editorial Board, 1995-2013.
 Editor for Monetary Economics, *Journal of Economics and Business*, 1994-2000, 2004-2008.
 Member of the Editorial Advisory Board, 1989-1994, 2001-2003, and 2008 to 2022.
 Member of the Board of Editors, *Atlantic Economic Journal*, 1996-2013.
 Co-Editor for International Trade and Finance, *North American Journal of Economics and Finance*, 2009-2010.
 Special Issue Co-Editor (with Enzo Dia), *Journal of Macroeconomics*, "Banking in Macroeconomic Theory and Policy," 54B (December 2017).
 Special Issue Co-Editor (with Donald Dutkowsky), *Journal of Economics and Business*, "Macroeconomics in the Twenty-First Century," 58 (October-November 2006).
 Special Issue Editor, *Journal of Economics and Business*, "Central Banking at a Crossroads," 47 (2, May 1995).

REFEREED PUBLICATIONS:

"Differentiated Attributes and Service-Quality Contribution as Sources of Portfolio Interdependence and Diverging Scales in Banking" (with Enzo Dia), *Economics Letters*, 219 (2022), 110823.
 "Equal Treatment under the Fed: Interest on Reserves, the Federal Funds Rate, and the 'Third Regime' of Bank Behavior" (with Donald Dutkowsky), *Journal of Economics and Business*, 107 (January 2020), 105860.
 "Expected Inflation and the Sacrifice Ratio" (with Joseph Daniels and Sandeep Mazumder), *International Finance*, 22 (3, Winter 2019), 305-322.
 "Real Resource Utilization in Banking, Economies of Scope, and the Relationship between Retail Loans and Deposits" (with Enzo Dia), *Economics Letters*, 177 (April 2019), 39-42.

REFEREED PUBLICATIONS (Continued):

- “Breaking Up Isn’t Hard to Do: Interest on Reserves and Monetary Policy” (with Donald Dutkowsky), *Journal of Economics and Business*, 99 (September-October 2018), 15-27.
- “Fixed Costs and Capital Regulation: Impacts on the Structure of Banking Markets and Aggregate Loan Quality” (with Enzo Dia), *Journal of Financial Stability*, 36 (June 2018), 53-65.
- “Interest on Reserves and Fed Unwinding” (with Donald Dutkowsky), *Journal of Economics and Business*, 97 (May-June 2018), 28-38.
- “Bank Taxes and Loan Monitoring: A Cautionary Tale” (with Enzo Dia), *The Manchester School*, 86 (1, January 2018), 1-20.
- “Capital Intensities and International Trade in Banking Services,” (with Enzo Dia), *Journal of International Financial Markets, Institutions, and Money*, 46 (January 2017), 54-69.
- “Interest on Reserves, Regime Shifts, and Bank Behavior” (with Donald Dutkowsky), *Journal of Economics and Business*, 91 (May-June 2017), 1-15.
- “Should Financial Regulators Engage in International Policy Coordination?” *International Economics and Economic Policy*, 13 (1, 2016), 319-338.
- “Implications of Globalization for the Output-Inflation Relationship: An Assessment” (with Joseph Daniels and Sandeep Mazumder), *Open Economies Review*, 26 (1, February 2015), 39-60.
- “Optimal Bank Sweeping and Interest on Demand Deposits with Imperfect Competition and Interest on Reserves” (with Donald Dutkowsky), *Journal of Macroeconomics*, 38 (2, December 2013), 192-202.
- “A Model of International Trade in Banking Services,” *Open Economies Review*, 24 (4, September 2013), 613-625.
- “Bank Balance Sheet Dynamics under a Regulatory Liquidity Ratio Constraint” (with Lakshmi Balasubramanian), *Journal of Macroeconomics*, 37 (1, September 2013), 53-67.
- “Exchange-Rate Pass Through, Openness, and the Sacrifice Ratio” (with Joseph Daniels), *Journal of International Money and Finance*, 36 (September 2013), 131-150.
- “Implications of Shifting Retail Market Shares for Loan Monitoring in a Dominant-Bank Model,” *Scottish Journal of Political Economy*, 60, 3 (July 2013), 291-316.
- “Can Capital Requirements Induce Private Monitoring That Is Socially Optimal?” (with Kenneth Kopecky), *Journal of Financial Stability*, 8 (December 2012), 252-262.

REFEREED PUBLICATIONS (Continued):

- "Imperfect Competition in Bank Retail Markets, Deposit and Loan Rate Dynamics, and Incomplete Pass Through" (with Kenneth Kopecky), *Journal of Money, Credit, and Banking*, 44 (6, September 2012), 1185-1205.
- "Durable Goods and Sticky Prices: Industry-Level Evidence" (with Carl Gwin), *Economics Letters*, 116 (3, September 2012), 460-464.
- "Price and Wage Stickiness, Inflation, and Profits" (with Carl Gwin), *The Manchester School*, 80 (3, June 2012), 263-278.
- "Regulatory Constraints on Performance-Based Managerial Compensation, Bank Monitoring, and Aggregate Loan Quality," *Atlantic Economic Journal*, 39 (4, December 2011), 315-328.
- "Search Costs, Sticky Prices, and Profits" (with Carl Gwin), *Applied Economics*, 43 (17, July 2011), 2219-2228.
- "Interest on Bank Reserves and Optimal Sweeping" (with Donald Dutkowsky), *Journal of Banking and Finance*, 35 (9, September 2011), 2491-2497.
- "Trade Openness, Capital Mobility, and the Sacrifice Ratio" (with Joseph Daniels), *Open Economies Review*, 20 (3, September 2009), 473-487.
- "Openness, Income Tax Progressivity, and Inflation" (with Joseph Daniels) *Journal of Macroeconomics*, 31 (3, September 2009), 485-491.
- "Disaggregate Evidence on Price Stickiness and Implications for Macro Models" (with Carl Gwin), *Economic Inquiry*, 46 (4, October 2008), 561-575.
- "Alternative Measures of Marginal Cost and Inflation in Estimations of New Keynesian Inflation Dynamics" (with Carl Gwin), *Journal of Macroeconomics*, 30 (3, September 2008), 928-940.
- "Bank Capital Regulation, Economic Stability, and Monetary Policy: What Does the Academic Literature Tell Us?" *Atlantic Economic Journal*, 36 (1, March 2008), 1-14.
- "Market Discipline and Supervisory Discretion in Banking: Reinforcing or Conflicting Pillars of Basel II?" *Journal of Applied Finance*, 17 (Fall/Winter 2007), 105-118.
- "Theories of Bank Behavior under Capital Regulation," *Journal of Banking and Finance*, 31 (12, December 2007), 3680-3697.
- "The Euro and World Inflation" (with George Selgin), *Oxford Economic Papers*, 59 (2, April 2007), 171-193. (Reprinted in *Recent Developments in Exchange Rate Economics*, ed. Mark Taylor and Meher Manzur, Edward Elgar International Library of Critical Writings in Economics, Forthcoming.)
- "Openness, the Sacrifice Ratio, and Inflation: Is There a Puzzle?" (with Joseph Daniels), *Journal of International Money and Finance*, 25 (8, December 2006), 1336-1347.

REFEREED PUBLICATIONS (Continued):

- "Openness, Centralized Wage Bargaining, and Inflation" (with Joseph Daniels and Farrokh Nourzad), *European Journal of Political Economy*, 22 (4, December 2006), 969-988.
- "Capital Regulation, Heterogeneous Monitoring Costs, and Aggregate Loan Quality" (with Kenneth Kopecky), *Journal of Banking and Finance*, 30 (August 2006), 2235-2255.
- "Openness, Central Bank Independence, and the Sacrifice Ratio" (with Joseph Daniels and Farrokh Nourzad), *Journal of Money, Credit, and Banking*, 37 (2, April 2005), 371-379.
- "Bank Capital Requirements and the Monetary Transmission Mechanism" (with Kenneth Kopecky), *Journal of Macroeconomics*, 26 (3, September 2004), 443-464.
- "Recent Developments in Understanding the Demand for Money" (with John Duca), *Journal of Economics and Business*, 56 (4, July-August 2004), 247-272.
- "The New Open Economy Macroeconomics: A Critical Appraisal," *Open Economies Review*, 15 (2, April 2004), 193-215.
- "A Model of the Monetary Sector with and without Binding Capital Requirements" (with Kenneth Kopecky), *Journal of Banking and Finance*, 28 (3, March 2004), 633-646.
- "Currency Substitution, Seigniorage, and Currency Crises in Interdependent Economies" (with Joseph P. Daniels), *Journal of Economics and Business*, 55 (3, May/June 2003), 221-232.
- "Asymmetric Wage Indexation" (with James P. Cover), *Atlantic Economic Journal*, 30 (1, March 2002), 34-47.
- "Sweep Accounts, Reserve Management, and Interest Rate Volatility" (with David B. Humphrey), *Journal of Economics and Business*, 53 (4, July/August 2001), 387-404.
- "The Rise of Goods-Market Competition and the Fall of Wage Contracting: Endogenous Wage Contracting in a Multisector Economy" (with John V. Duca), *Journal of Macroeconomics*, 23 (1, Winter 2001), 1-29.
- "Political Pressures, Credibility, and the Choice of the Optimal Monetary Policy Instrument" (with James P. Cover), *Journal of Economics and Business*, 52 (July/August 2000), 325-341.
- "Central Bank Policymaking in Competing Payment Systems," *Atlantic Economic Journal* 28 (2, June 2000), 117-139.
- "Has Greater Competition Restrained Inflation?" (with John V. Duca), *Southern Economic Journal*, 66 (3, January 2000) 479-491.
- "The Nonstationarity of Money and Prices in Interdependent Economies" (with Joseph P. Daniels), *Review of International Economics*, 7 (1, February 1999), 87-101.

REFEREED PUBLICATIONS (Continued):

- "Implications of Economic Interdependence for Endogenous Wage Indexation Decisions" (with Jay Bryson and Chih-huan Chen), *Scandinavian Journal of Economics*, 100 (4, December 1998), 693-710.
- "Goods-Market Competition and Profit Sharing: A Multisector Macro Approach" (with John V. Duca), *Journal of Economics and Business*, 50 (4, November 1998), 525-534.
- "Two-Country Models of Monetary and Fiscal Policy: What Have We Learned? What More Can We Learn?" (with Joseph P. Daniels), *Open Economies Review*, 9 (3, July 1998), 263-282.
- "The Rise of Goods-Market Competition and the Decline in Wage Indexation" (with John V. Duca), *Journal of Macroeconomics*, 20 (3, Summer 1998), 579-598.
- "Macroeconomic Stability in a Free-Banking System," *Atlantic Economic Journal*, 25 (4, December 1997), 331-343.
- "Reserve Requirements, Currency Substitution, Seigniorage, and the Transition to European Monetary Union" (with Joseph P. Daniels), *Open Economies Review*, 7 (3, July 1996), 257-274.
- "Costs of Adjustment, Portfolio Separation, and the Dynamic Behavior of Bank Loans and Deposits" (with Elyas Elyasiani and Kenneth J. Kopecky), *Journal of Money, Credit, and Banking*, 27 (4, November 1995, Part 1), 955-974.
- "Monetary Policies in Interdependent Economies: An Open-Economy Explanation for Base Drift and Price-Level Non-Trend-Stationarities" (with Joseph P. Daniels), *Journal of International Money and Finance*, 14 (2, April 1995), 275-287.
- "Optimal Choice of Monetary Policy Instruments When Policymaking is Costly," *Atlantic Economic Journal*, 22 (4, December 1994), 1-12.
- "Rules, Discretion, and International Monetary and Fiscal Policy Coordination" (with Jay H. Bryson and Henrik Jensen), *Open Economies Review*, 4 (2, April 1993), 117-132.
- "Discretionary Monetary Policy and Socially Efficient Wage Indexation" (with Christopher J. Waller), *Quarterly Journal of Economics*, 107 (4, November 1992), 451-460.
- "Monetary Policy Centralization, Rules, Discretion, and Conservative Central Bankers in the European Monetary System," *Journal of Economics and Business*, 44 (4, November 1992), 247-263.
- "Optimal Wage Indexation in a Multisector Economy" (with John V. Duca), *International Economic Review*, 32 (4, November 1991), 859-868.
- "Discretion, Wage Indexation, and Inflation" (with Christopher J. Waller), *Southern Economic Journal*, 58 (2, October 1991), 356-367.

REFEREED PUBLICATIONS (Continued):

- "Bank Behavior, Interest Rate Determination, and Monetary Policy in a Financial System with an Intraday Federal Funds Market," *Journal of Banking and Finance*, 15 (2, April 1991), 343-365.
- "Optimal Monetary Policy in a Multisector Economy with an Economy-Wide Money Market" (with John V. Duca), *Journal of Economics and Business*, 42 (4, November 1990), 253-263.
- "Loan Commitments and Optimal Monetary Policy" (with John V. Duca), *Journal of Money, Credit, and Banking*, 22 (2, May 1990), 178-194.
- "Borrowed Reserves Targeting and Nominal Income Smoothing," *Journal of Macroeconomics*, 12 (2, Spring 1990), 263-278.
- "Islands, Indexation, and Monetary Policy" (with Christopher J. Waller), *Economic Inquiry*, 27 (4, October 1989), 705-717.
- "Monetary Targeting and Price Level Non-Trend-Stationarity," *Journal of Money, Credit, and Banking*, 21 (2, May 1989), 232-239.
- "Reverse-Lag Reserve Accounting, Bank Behavior, and Monetary Control: A Formal Analysis," *Atlantic Economic Journal*, 17(3, September 1989), 34-38.
- "Optimal Monetary Policy and Alternative Wage Indexation Schemes in a Model with Interest-Sensitive Labor Supply" (with Christopher J. Waller), *Journal of Macroeconomics*, 11 (2, Spring 1989), 163-180.
- "Endogenous Wage Indexation and Optimal Monetary Policy with and without a Balanced Budget" (with Christopher J. Waller), *Journal of Economics and Business*, 41 (1, February 1989), 21-31.
- "Deposit Market Deregulation, Implicit Deposit Rates, and Monetary Policy," *Atlantic Economic Journal*, 16 (4, December 1988), 11-23.
- "Discount Rate Policy and Alternative Federal Reserve Operating Procedures in a Rational Expectations Setting," *Journal of Economics and Business*, 40 (4, November 1988), 285-294.
- "Deregulation and Oligopolistic Rivalry in Bank Deposit Markets," *Journal of Banking and Finance*, 12 (3, September 1988), 379-388.
- "A Note on Discount Rate Policy and the Variability of Discount Window Borrowing," *Journal of Banking and Finance*, 11 (4, December 1987), 563-570.
- "A 'Penalty' Discount Rate, Bank Behavior, and Price and Output Stability," *Journal of Macroeconomics*, 9 (2, Spring 1987), 165-183.
- "A Note on Interest on Required Reserves as an Instrument of Monetary Control," *Journal of Banking and Finance*, 10 (1, March 1986), 147-156.

REFEREED PUBLICATIONS (Continued):

- "Bank Competition and Optimal Monetary Policies under Alternative Reserve Accounting Schemes," *Journal of Macroeconomics*, 7 (Fall 1985), 537-552.
- "Bank Market Structure and Monetary Control," *Journal of Money, Credit, and Banking*, 17 (3, August 1985), 298-311.
- "Monetary Policy under Alternative Bank Market Structures," *Journal of Banking and Finance*, 7 (3, September 1983), 383-404.

TEXTBOOKS:

- Global Economic Issues and Policies* (with Joseph P. Daniels); South-Western: 1st Edition (2004); Routledge: 2nd Edition (2011); 3rd Edition (2014); 4th Edition (2018).
- Money, Banking, and Financial Markets* (with Roger LeRoy Miller); South-Western: 1st Edition (2001), 2nd Edition (2004), 3rd Edition (2007).
- International Monetary and Financial Economics* (with Joseph P. Daniels); South-Western: 1st Edition (1999), 2nd Edition (2002), 3rd Edition (2005); Addison-Wesley: 1st Edition (2014).
- E-Commerce Economics*, South-Western, 1st Edition (2003); Routledge, 2nd Edition (2011).
- Macroeconomics: Theories, Policies, and International Applications* (with Roger LeRoy Miller), South-Western: 1st Edition (1998), 2nd Edition (2001), 3rd Edition (2004).
- Essentials of Money, Banking, and Financial Markets* (with Roger LeRoy Miller), New York: Addison-Wesley-Longman: (1997).
- Modern Money and Banking* (with Roger LeRoy Miller), McGraw-Hill (1993).

ACADEMIC BOOKS, BOOK CHAPTERS, UNREFEREED PUBLICATIONS, AND POLICY STUDIES:

- The Industrial Organization of Banking—Bank Behavior, Market Structure, and Regulation*, Springer; First Edition 2010, Second Edition 2017, Third Edition Forthcoming.
- "Banking in Macroeconomic Theory and Policy" (with Enzo Dia), *Journal of Macroeconomics*, 54B (December 2017), 149-160.
- "Should Financial Regulators Engage in International Policy Coordination?" Networks Financial Institute Policy Brief No. 2011-PB-04, Indianapolis, IN, August 2013.
- "Would Taxing Banks Really Make the Banking System Safer?" *Mercatus on Policy*, Mercatus Center, George Mason University, February 28, 2013.
- "Evaluating the Centralized-Layers Approach to U.S. Federal Financial Regulation," Monetary Policy/Financial Regulation Working Paper 13-08, Mercatus Center, George Mason University, April 5, 2013.

ACADEMIC BOOKS, BOOK CHAPTERS, UNREFEREED PUBLICATIONS AND POLICY STUDIES
(Continued):

- "Systemic Risk and Macroprudential Bank Regulation: A Critical Appraisal," *Journal of Financial Transformation*, 33 (12, Part 1, December 2011), 45-60. (Earlier version appeared as Networks Financial Institute Policy Brief No. 2011-PB-04.)
- "Regulatory Constraints on Performance-Based Managerial Compensation, Bank Monitoring, and Aggregate Loan Quality," Networks Financial Institute Working Paper No. 2011-WP-02, Indianapolis, IN, January 2009.
- "Regulation of Bank Management Compensation," in *Financial Market Regulation: Legislation and Implications*, ed. John Tatom, Springer, 2011, pp. 163-183. (Earlier version appeared as "Regulation of Bank Management Compensation," Networks Financial Institute Policy Brief No. 2010-PB-06, Indianapolis, IN, August, 2010.)
- "Internet Banking," Networks Financial Institute Policy Brief No. 2009-PB-09, Indianapolis, IN, December 2009.
- "Policy Implications of Endogenous Sunk Fixed Costs in Banking: Has U.S. Antitrust Policy Been on the Wrong Track?" Networks Financial Institute Policy Brief No. 2008-PB-06, Indianapolis, IN, December 2008.
- "Two-Sided Bank Card Payment Networks and Public Policy," *Lydian Payments Journal*, November 2009. (Earlier version appeared as "Two-Sided Markets, Bank Card Payment Networks, and Public Policy," Networks Financial Institute Policy Brief No. 2009-PB-01, Indianapolis, IN, January 2009.)
- "Interest on Reserves: Implications for Banking and Policymaking," Networks Financial Institute Policy Brief No. 2008-PB-05, Indianapolis, IN, May 2008.
- "Assessing Banks' Costs of Complying with Basel II," Networks Financial Institute Policy Brief No. 2007-PB-10, Indianapolis, IN, September 2007.
- "Evaluating the Policy Implications of the Other Two Pillars of Basel II," Networks Financial Institute Policy Brief No. 2007-PB-08, Indianapolis, IN, April 2007.
- "Market Discipline and Supervisory Discretion in Banking: Reinforcing or Conflicting Pillars of Basel II?" Networks Financial Institute Working Paper No. 2007-WP-06, Indianapolis, IN, February 2007.
- "Bank Behavior under Capital Regulation: What Does the Academic Literature Tell Us?" Networks Financial Institute Working Paper No. 2006-WP-04, Indianapolis, IN, August 2006.
- "Capital Regulation and Loan Monitoring in a Diverse Banking System," Networks Financial Institute Policy Brief No. 2006-PB-13, Indianapolis, IN, August 2006.
- Book Review: *Monetary Policy, Fiscal Policies, and Labour Markets: Macroeconomic Policymaking in the EMU*, Edited by R. Beetsma, C. Favero, A. Missale, A. Muscatelli, P. Natale, and P. Tirelli. *Comparative Economic Studies*, 47 (2005), 586-588.

ACADEMIC BOOKS, BOOK CHAPTERS, UNREFEREED PUBLICATIONS AND POLICY STUDIES
(Continued):

Book Review: *Monetary Scenarios: A Modern Approach to Financial Systems*, By Peter E. Earl. *Southern Economic Journal*, 57 (3, January 1991), 887-888.

"Daylight Overdrafts, Payments System Risk, and Public Policy" (with Gordon H. Sellon, Jr.), Federal Reserve Bank of Kansas City *Economic Review*, 74 (8, September/October 1989), 9-29.

"The Rate to be Paid on Supplemental Balances" (with A. Meulendyke, J. Gluck, and D. Simon), Staff Memorandum to Federal Reserve Payments System Policy Committee, Board of Governors of the Federal Reserve System and Federal Reserve Bank of New York, September 12, 1988.

"The Angell Proposal: An Overview," Staff Policy Study, Board of Governors of the Federal Reserve System, June 1988.

"In Search of Economic Ideals and Policies" (with William E. Becker), in *Social Studies and Social Sciences: A Fifty-Year Perspective*, ed. S. P. Wronski and D. H. Bragaw, National Council for the Social Studies, 1986, pp. 85-96.

REFEREED BOOK REVIEW ARTICLES:

"*The Political Economy of American Monetary Policy - A Review Article*," *Atlantic Economic Journal*, 20 (4, December 1992), 73-80.

REFEREED BOOK REVIEW ARTICLES (CONTINUED):

"*Monetary Policy on the 75th Anniversary of the Federal Reserve System - A Review Article*," *Atlantic Economic Journal*, 19 (4, December 1991), 45-50.

"*The Federal Reserve: Lender of Last Resort - A Review Article*," *Atlantic Economic Journal*, 18 (1, March 1990), 33-40.

WORK IN PROGRESS:

"Monetary and Macroprudential Policies with a Dominant-Bank Oligopoly and Fringe Banks" (with Enzo Dia), under initial review at the *Journal of Economics and Business*.

"Interest Rates, Taxes, and Regulation in a Banking Union" (with Enzo Dia).

"Unconventional-Policy Spillovers of U.S. Interest on Reserves within Domestic and Foreign Loan and Deposit Markets" (with Enzo Dia).

"Unconventional Monetary Policy and the Positive Spread between the Interest Rate on Reserves and the Federal Funds Rate" (with Enzo Dia).

PROFESSIONAL ACTIVITIES:

Courses Taught:

Introductory Microeconomics
Introductory Macroeconomics
Intermediate Macroeconomics
Money and Banking
Monetary Economics (undergraduate, master's)
Industrial Organization (undergraduate, master's)
Economics of Regulation (undergraduate, master's)
E-Commerce Economics (undergraduate, master's)
International Economics
International Finance (undergraduate, master's)
Public Economics
Ph.D. Courses in Monetary Theory and Policy
Ph.D. Courses in International Money and Finance
Ph.D. Courses in Macroeconomic Theory

Journal Referee:

<i>J. Money, Credit, & Banking</i>	<i>Scandinavian J. Economics</i>
<i>J. Macroeconomics</i>	<i>J. Economic Integration</i>
<i>J. Banking & Finance</i>	<i>Economica</i>
<i>J. International Money & Finance</i>	<i>Manchester School</i>
<i>Economic Inquiry</i>	<i>Scottish J. Political Economy</i>
<i>J. Empirical Finance</i>	<i>European Economic R.</i>
<i>J. Financial Stability</i>	<i>J. Applied Economics</i>
<i>International Economic J.</i>	<i>Peace & Defence Economics</i>
<i>J. Economics & Business</i>	<i>B.E. J. Macroeconomics</i>
<i>International Economic Review</i>	<i>Metroeconomica</i>
<i>German Economic Review</i>	<i>Economic Modeling</i>
<i>Global Finance J.</i>	<i>Applied Financial Economics</i>
<i>Eastern Economic J.</i>	<i>International R. Economics & Finance</i>
<i>Quarterly J. Business and Economics</i>	<i>Canadian J. Economics</i>
<i>Open Economies R.</i>	<i>Economic Record</i>
<i>Southern Economic J.</i>	<i>Emerging Markets Finance & Trade</i>
<i>Quarterly R. of Economics and Finance</i>	<i>Economic Systems</i>
<i>American Economic R.</i>	<i>Economic Bulletin</i>
<i>R. International Economics</i>	<i>International R. Financial Analysis</i>
<i>J. Economic Dynamics and Control</i>	<i>R. Industrial Organization</i>
<i>J. Comparative Economics</i>	<i>International Econ. and Econ. Policy</i>
<i>Applied Economics</i>	<i>R. Financial Economics</i>

GENERAL REFERENCES:

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