

Don P. Carpenter, CPA

Asst. Clinical Professor

Baylor University

Department of Accounting & Business Law, Hankamer School of Business

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PROFESSIONAL EXPERIENCE

Baylor University - Waco, TX Hankamer School of Business

2016 - Present

Duties

Asst. Clinical Professor –Accounting and Business Law

- ◆ Undergraduate instruction for Financial Accounting and Managerial Accounting
- ◆ Graduate instruction for Financial Statement Analysis
- ◆ Graduate instruction for Finance (Managing for Value Creation) in both M.B.A. and Executive M.B.A. programs

Accomplishments / Awards

- ◆ Robin and Mark Howard Early Career Teaching Award (2020)
- ◆ Most Popular Professor (Hankamer School of Business) (2020)

Waste Management, Inc. - Houston, TX

2000 – 2016

Duties:

Vice President, Chief Accounting Officer

2012 - 2016

- ◆ Responsible for preparation and filing of company's Forms 10-K and 10-Q and response to any SEC inquiries as well as comfort letters for debt and equity transactions
- ◆ Regular communication with the Audit Committee of the Board of Directors regarding emerging accounting issues / pronouncements, status of internal controls and progress of the attest firm audit
- ◆ Analysis of financial results and forecasts to prepare CEO/ CFO for earnings releases and investor meetings
- ◆ Management of the audit relationship and process on behalf of the Audit Committee and design/test of SOX 404 compliance
- ◆ Responsible for staff development, training and succession planning for over 300 including recruitment and internships in multiple locations and a budget in excess of \$30mm

Vice President, Taxation

2002 – 2012

- ◆ Responsible for the consolidated federal, state and international income, transaction and property tax compliance and planning
- ◆ Accounting for income taxes including deferred taxes, tax basis balance sheets and FIN 48 reserves
- ◆ Management of recurring IRS and state audits, appeals and settlement negotiations

Accomplishments:

- ◆ Joined Company after 2 major SEC scandals to implement process improvements and change corporate culture
- ◆ Selected to lead international expansion team based on broad international experience – negotiated acquisition of a joint venture with Shanghai local government
- ◆ Selected to initial CEO development program and identified as high performer
- ◆ Designed company-wide Finance training program

- ◆ Upon assuming CAO role, tasked with reducing staff by 25% through process efficiencies and successfully placing redundant staff within the organization

Tenneco, Inc - Houston, TX

1982 – 2000

Vice President, Taxation

1996 - 2000

- ◆ In addition to functions similar to above, managed tax-free spin-offs and IPO's , including IRS private letter rulings, of several major segments

Sr. Director, International Tax

1986 – 1996

- ◆ US tax planning and reporting for international operations including foreign tax credits and transfer pricing
- ◆ Responsible for tax planning and compliance in approximately 80 countries

EDUCATION / CERTIFICATIONS

Certified Public Accountant – Nov. 1981 Top Ten Result (Texas)

University of Houston – C. T. Bauer College of Business (1994)

- ◆ MS – Accountancy (3.9 / 4.0)

Baylor University – Hankamer School of Business (1981)

- ◆ BBA – Accounting (4.0 / 4.0)

Member American Institute of Certified Public Accountants

Member Texas Society of Certified Public Accountants

Member Beta Alpha Psi

PUBLICATIONS

Series of 5 Articles regarding 2018 Tax Reform for Today's CPA (in collaboration with Tim Thomasson)

- ◆ **Major Changes in Store for Individual Taxpayers**
- ◆ **Pass-Through Entities Not Left Out of Tax Reform**
- ◆ **A Good Day at the Office – Corporate Tax Rates Coming Down**
- ◆ **Interest-ing Changes Further Restrict Deduction of Debt Financing Costs**
- ◆ **Sweeping Changes Ratchet Up the Complexity of International Taxation**

Series of 2 articles regarding 2020 – 2021 tax aspects of economic stimulus for Today's CPA (in collaboration with Tim Thomasson)

- ◆ **Economic Stimulus and Tax Extenders Ride the Coattails of Government Funding in the Consolidated Appropriations Act**
- ◆ **\$1.9 Trillion American Rescue Plan Act Continues the Pattern of Stimulating the Economy Through Tax Policy**

Article published in collaboration with Tim Thomasson and graduate students Jennie, Beyer, Sarah Cornish and Katherine Gunter (2020) – **CARES Act Provides Tax Benefits and Incentives to Both Businesses and Individuals to Ease the Economic Impact of COVID-19**

Foreign Corrupt Practices Act: Stepping Up the Tempo After SOX (in collaboration with Dr. Bill Thomas) (2018)

Non-GAAP Measures: SEC Serves Notice That It is Serious (in collaboration with Elise Donaldson, MAcc) (2018)

AICPA Issues Exposure Draft Addressing Staff Augmentation Arrangements (2021)

Are You Maximizing the Potential of Your Internal Audit Team? (2020)

SEC Whistleblower Program Up for Revisions (2020)

COVID 19 Fallout Highlights Impairment and Going Concern Issues (2020)

Renewed Focus on Auditing Accounting Estimates Calls for Companies to Reexamine Accounting Procedures (2020)

SEC Considering Its Options Regarding Quarterly Financial Statements (2019)

SEC Proposes Expansion of Exemption from Internal Control Attestation (2019)

Accelerated Share Repurchases Provide Flexibility for Buying Back Stock (2019)

Unclaimed Property – A Little Spring Cleaning (2019)

Forensic Services Joins Other Specialized Skills as AICPA Issues New Statement on Professional Standards (2019)

Auditor's Report is Scheduled for Remodeling (2019)

FASB Guidance on Cloud Computing Arrangements Increases Accounting Requirements and Disclosures (2018)

SEC Requires Greater Transparency on Companies' Efforts to Prevent Cyberattacks (2018)

Becoming a Clinical Professor: Lessons Learned (2018)

PROFESSIONAL ENGAGEMENT

- ♦ **Director – Standard Security Group, LLC:** serving as accounting expert on start-up in medical security
- ♦ **Consultant – Magnolia Group:** review of financial processes and procedures and recommendations for efficiencies and improvements
- ♦ **Contributing Editor (Accounting and Audit Column) – Today's CPA**

SERVICE

- ♦ **Faculty support for Accounting Mission trips to Uganda (2017) and UK (2018 & 2019)**
- ♦ **Faculty presenter for Invitation to Excellence (2018 – 2020)**
- ♦ **High School Recruiting -San Antonio (2018)**

- ◆ **Faculty advisor – Men’s Club Lacrosse (2020-2021)**
- ◆ **Baylor / University High VITA Program (2021)**
- ◆ **Accounting Graduate Summer Bible Study (2018 – 2021)**
- ◆ **BearCare Program Coach (2020)**