

TIMOTHY S. THOMASSON, C.P.A.

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ACADEMIC POSITIONS

Accounting and Business Law Department, Hankamer School of Business, Baylor University (2006 to present):

Clinical Associate Professor (Fall 2008 to present)
Graduate Program Director (Fall 2019 to present)
Undergraduate Academic Advisor (2011 to 2020)
Adjunct Lecturer (2006 through 2008)
Graduate Admissions Committee member (2011 to present)
Cherry Award Committee member (2015 to 2021)

EDUCATION

Master of Taxation, Baylor University, August 1992
Bachelor of Business Administration, Baylor University, May 1991

TEACHING

Current active graduate courses:

ACC 5340: Tax Considerations: Tax principles, rules, and alternatives: emphasis on effect on business decisions. Course content includes issues regarding formation, operation and distributions from corporations, partnerships and S corporations.

ACC 5361: Corporate Taxation: Federal income taxation of corporations and their shareholders; problems of organizing and capitalizing a corporation; determinants of the corporate income tax base; distributions; reorganizations; and ASC 740.

ACC 5365, Advanced Individual Taxation: Analysis of primary authority and planning ideas for various individual advanced tax planning issues, including (1) business organization, (2) limitation on the use of losses, (3) deferred compensation and retirement planning, (4) taxation of investments, (5) tax ramifications of marriage and home ownership, (6) alternative minimum tax, and (7) impact of estate and gift taxation on wealth transfer.

Current active undergraduate courses:

ACC 3304, Introduction to Federal Taxation: An examination of the economic theory on which the United States taxation system is based and the legal principles surrounding income taxation.

ACC 2303, Financial Accounting: An introduction to corporate financial statements, their preparation, and their use in decision making by persons outside the organization. The course focuses on analyzing business transactions to chart their effects on the results of operations, the cash flows, and the financial position of businesses organized for profit.

Special studies courses

ACC 5V98, Special Studies in Accounting: I have also taught various special studies courses in the past 24 months, usually at the request of a student facing a specific academic or logistics issue.

Awards

Outstanding Accounting Educator Award (2018): The Outstanding Accounting Educator Award recognizes Texas accounting educators who have demonstrated excellence in teaching and have distinguished themselves through active service to the accounting profession. The awards give profession-wide recognition to the recipients along with promoting role models in academics.

Outstanding Faculty Member (2015): Recognized by the Delta Sigma Pi business fraternity.

Certificate for Exceptional Research (2014): Associate Dean for Research and Faculty Development presented me with a Certificate for Exceptional Research due to a published case I co-authored for the *Journal of Accounting Education*.

H.R. 2783: The State of Texas House of Representatives issued resolution congratulating me on Collins Outstanding Professor Award.

Collins Outstanding Professor Award (2014): The Collins Outstanding Professor Award is generously provided by the Carr P. Collins Foundation in order to recognize and honor outstanding teachers at Baylor University. Baylor's current Senior Class elects the Collins Outstanding Professor for each school year.

Most Popular Business Professor (2013): Named most popular professor by business students graduating in Spring 2013.

Mentoring

Volunteer Income Tax Assistance (VITA) program: (2019 to present): Currently serve as primary faculty leader for the Accounting and Business Law Department's partnership with local high schools in administering the VITA program. This includes managing and mentoring 30 to 40 Baylor student volunteers each year.

Faculty Mentor on Graduate Student Professional Trip to Washington, D.C. and New York City: For nine times during 2011 to 2022. I have served as faculty member on this professional trip for accounting graduate students. For 2021 and 2022 (in progress), I served (am serving) as faculty leader on the trip.

Faculty Mentor on Mission Trips to Uganda (2014 and 2019): Twice served as faculty co-leader on mission trip to Uganda. In 2014, I also organized and taught introductory accounting course to small business owners in Uganda.

Student Case Competitions (Between 2011 and 2019): Served as faculty member for three PricewaterhouseCoopers LLP case competitions, and two Deloitte & Touche LLP case competitions.

Bear Care Coach (2019 to 2021): Volunteered as Bear Care Coach to provide mentoring to Baylor students struggling with various issues during COVID.

Student led CPE Conferences (2019, 2020): Served (am serving) as faculty mentor for student-led CPE conferences in 2019, 2021 and 2022 (in process).

Also see Graduate Program Director and Undergraduate Academic Advisor positions listed above.

PUBLICATIONS

Don Carpenter and Tim Thomasson, "\$1.9 Trillion American Rescue Plan Act Continues the Pattern of Stimulating the Economy Through Tax Policy," *Today's CPA* (April 2021).

Don Carpenter and Tim Thomasson: "Economic Stimulus and Tax Extenders Ride the Coattails of Government Funding in the Consolidated Appropriations Act," *Today's CPA* (March/April 2021).

Jennie Beyer, Don Carpenter, Sarah Cornish, Katherine Gunter and Tim Thomasson, "CARES Act Provides Tax Benefits and Incentives to Businesses and Individuals." *Today's CPA* (May 2020).

J. Owen Brown, Bradley Lail, Jason P. MacGregor and Tim Thomasson, "Controls, Payables, and Materiality: A Case of Unknown Collusion," *Current Issues in Auditing* (January 2019).

Don Carpenter and Tim Thomasson, "Sweeping Changes Ratchet Up the Complexity of International Taxation," *Today's CPA* (November 2018).

Don Carpenter and Tim Thomasson, "Interest-ING Changes Further Restrict Deduction of Debt Financing Costs," *Today's CPA* (September 2018).

Don Carpenter and Tim Thomasson, "A Good Day at the Office: Corporate Tax Rates Coming Down," *Today's CPA* (July 2018).

Don Carpenter and Tim Thomasson, "Pass-Through Entities Not Left Out of Tax Reform," *Today's CPA* (May 2018).

Don Carpenter and Tim Thomasson, "Major Changes in Store for Individual Taxpayers", *Today's CPA* (March 2018).

Bradley Lail, Jason MacGregor, Martin Stuebs, Timothy Thomasson, "The Influence of Regulatory Approach on Tone at the Top," *Journal of Business Ethics* (January 2015).

Timothy S. Thomasson and Brett R. Wilkinson, "Structuring a tax efficient international operation." *Journal of Accounting Education* (November 2012).

Delton L. Chesser, Charles E. Davis and Timothy S. Thomasson, "To Roth or not to Roth?" *Journal of Accountancy* (February 2007).

PANELS AND PRESENTATIONS

Panel Organizer: "Assuming and Accounting Leadership Role," APLG New Chairs/Program Directors Symposium, (2021).

Carie Ford and Timothy Thomasson, “Introductory Financial Accounting Beyond the Textbook: Cases to Analyze Financial Statements of USA and Public Companies,” 2012 Conference on Accounting and Learning, American Accounting Association (August 2012).

PROFESSIONAL WORK EXPERIENCE

Tim Thomasson, P.C. (2005 to present)

- Sole practitioner for CPA firm
- Tax client base includes two publicly traded corporations, 22 small business, seven trusts and 68 individuals
- Compliance and review clients include medical supply company, large vehicle service provider, and four not-for-profit academic societies

Noble Corporation (Noble Drilling Corporation during my tenure) June 1998 through February 2005

- Oilfield services company publicly traded on NYSE and included in S&P 500 Index (during my tenure)
- Vice President-Tax and Corporate Controller
- Previously Tax Director
- Responsible for monthly, quarterly and annual financial statements, SEC filings, and worldwide tax compliance and planning

Close & Associates, Tax Manager (1996 to 1998)

Price Waterhouse, LP (1992 to 1996)

- Roles included Tax Associate, Tax Consultant and Tax Manager

ACADEMIC AND PROFESSIONAL MEMBERSHIPS

Certified Public Accountant (Texas)

American Accounting Association

American Institute of Certified Public Accountants

Texas Society of Certified Public Accountants